## The Commonwealth of Massachusetts

## PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

5 Middlesex Avenue, 3<sup>rd</sup> Floor Somerville, MA 02145 (617) 666-4446

**POLICY NO: 04-001** 

## **Ensuring Impartiality of the Commission**

The Public Employee Retirement Administration Commission (Commission) is charged with regulation and oversight of the public employee retirement systems throughout the Commonwealth. It is necessary for the Commission at all times to act impartially in carrying out these duties. Therefore, to avoid the actual occurrence or appearance of partiality and to protect the integrity of the Commission and the Massachusetts public retirement system, the Commission hereby adopts the following policy:

No member or employee of a public employee retirement board falling under purview of the commission shall be installed as the seventh member and chairman of the commission. The chairman shall not serve as a member or employee of a retirement board falling under the purview of the commission.

No employee of the commission shall serve as a member or employee of a retirement board under the purview of the commission.

Adopted at the Commission meeting on February 25, 2004.